

RELATIONSHIPS  
**beyond**  
BANKING

OCTOBER 2011 | ISSUE #12

# New low rate!

## Debt Free in 8-12 Years? Accelerator Mortgage

# 3.45%

# 3.55% APR

### No Closing Costs!<sup>†</sup>

Great rates on 15 & 30  
year mortgages too!



**CHARTER OAK**  
CREDIT UNION

\*Annual Percentage Rate (APR). All rates subject to change daily. This program is only for refinances of single-family owner occupied detached dwellings and condominiums in FHLMC approved projects located in Connecticut and Rhode Island. Not available for refinancing of existing Accelerator Mortgage loans. Minimum loan amount of \$25,000 and a maximum loan amount of \$250,000. Maximum LTV 80%. An 8-year fixed \$100,000 loan with interest rate of 3.45% is repayable in 96 monthly payments of \$1,193.51 (principal and interest). A 12-year fixed rate \$100,000 loan with an interest rate of 3.75% is repayable in 144 monthly payments of \$863.44 (principal and interest). <sup>†</sup>A \$400 non-refundable origination fee is required. The borrower is responsible for any fees or costs charged or required by their current lender to have the loan refinanced with COFCU. Additional costs will apply for mortgages titled in the name of a trust. Borrower is responsible for property insurance and pre-paid interest. COFCU requires escrows for taxes and if applicable, flood insurance.

### In This Issue:

Gold Rewards

Easy Car Buying at  
[www.CharterOak.org](http://www.CharterOak.org)

Sprint Savings

Protecting Your Home  
from Mold

Are You Ready  
for Retirement?



860-446-8085 • 800-962-3237 • [www.CharterOak.org](http://www.CharterOak.org)  
Dayville • Groton • Pawcatuck • Montville • Niantic • Norwich • Waterford • Willimantic





## Now's the Time to Start Cashing In with Gold Rewards!

Every Charter Oak member should be a Gold Rewards Member! Why?

Well there is a goldmine of perks just waiting to be discovered! Featuring special benefits such as **NO ATM FEES**, exclusive high Share Certificate rates, as well as an Annual Cash Bonus for qualifying members, Charter Oak's Gold Rewards program gives back all year long! Last year alone, members who qualified for Gold Rewards for the whole year received over \$260,000 in cash payouts and there are currently over 3,000 members on track to receive our 2011 Cash Bonus of \$100 each!

### How's that for a perk?!

Start qualifying for Gold Rewards today and begin earning your very own 2012 Cash Bonus! To learn how you can enjoy the program's monthly and annual benefits including **NO ATM FEES**, Special Gold Rates and much more, simply visit our website at [www.CharterOak.org](http://www.CharterOak.org), phone our call center or mosey on down to one of our branches! After all, there's a whole lotta gold to be had!



## Easy Car Buying!

As low as\*\* **2.99%** APR\*

Shop our preferred dealers and apply at [www.CharterOak.org](http://www.CharterOak.org)

\*APR = Annual Percentage Rate. \*\*Your rate may vary and depend on your credit history, loan to value, age of the vehicle and term of the loan. All rates, terms and conditions are subject to change without notice. Vehicles are available and purchased through local licensed dealerships.



## Protecting Your House from Mold

When it comes to keeping your home mold-free, a strong offense is definitely your best defense. To prevent mold, eliminate moisture from your home and be on the lookout for signs of possible growth, such as musty smells or watermarks on walls and ceilings.

Caught early, mold can usually be removed by a thorough cleaning with bleach and water. To prevent mold from re-growing, however, it is essential that the source of the moisture be eliminated and the affected area properly dried, cleaned, and if necessary, replaced. Also, remember to bag and dispose of any material with moldy residue such as rags, paper or debris.

Mold, like rot and insect infestation, is generally not covered by a homeowners insurance policy. Standard homeowners policies provide coverage for disasters that are sudden and accidental. They are not designed to cover the cost of cleaning and maintaining a home. If, however, mold is the direct result of a covered peril such as a burst pipe, there could be coverage for the cost of eliminating the mold.

To help prevent the growth of mold in your home, the Insurance Information Institute suggests the following:


- ★ Reduce humidity in your home
- ★ Use mold-reducing products
- ★ Keep your home and belongings dry
- ★ Be careful after a flood or other water damage

These tips are brought to you from the Insurance Information Institute by Travelers and Charter Oak-The Insurance Professionals to ensure the safety and security of you and your family.

Learn more and find out how to get your auto and homeowners insurance in-sync with your needs at special group rates, call 860-572-8477.



Charter Oak -The Insurance Professionals, Inc. is a DBA of the Pinnacle Group. The insurance offered is not a deposit and is not insured by the NCUSIF or guaranteed by Charter Oak Federal Credit Union.



## The Savings Are In the Bag

Save big with Sprint's Credit Union Member Discount Plan.

### You'll get:

- ★ 10% off most regularly priced Sprint individual service plans
- ★ 5% off most regularly priced Sprint business service plans
- ★ Waived activation fee on new activations
- ★ Waived upgrade fee
- ★ National rates with no roaming or long distance charges

We'll show you the money.

Click [www.SprintSave4CU.com](http://www.SprintSave4CU.com)

Call **877.SAVE.4.CU**

Visit [your local Sprint retail location](#)



\*Application of discount requires 2-year contract extension on existing plans. Verification of membership is required at time of activation/upgrade. All rights reserved. Sprint, the logo, and other trademarks are the trademarks of Sprint Nextel.  
2010 Sprint Item #800 ©2010 CU Solutions Group 05/11 2626



# Are You Prepared for Retirement?



Complimentary, no obligation retirement analysis. Ask about lifetime income guarantees!



CHARTER OAK  
RETIREMENT AND  
INVESTMENT SERVICES

Representatives are not tax advisors. For more information regarding your specific tax situation, please consult a tax professional. Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. **Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by Charter Oak Federal Credit Union.** CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

FR061128-F1B6



**Steve Sylvester, CRPC**  
VP Financial Advisor  
860-446-1842  
32 Chicago Avenue  
Groton, CT 06340



**Steven P. Alexander**  
Financial Advisor  
860-446-3312  
3 Boston Post Road  
Waterford, CT 06385

Reminder: Time to “**Fall Back**”! Turn your clocks back on Sunday, November 6th.

## Upcoming Holiday & Special Hours:

**Columbus Day**  
Saturday, October 8th  
Call Center & Drive Up  
Lanes With the Exception  
of Chicago Avenue  
Open 9:00 a.m. – 12 noon  
Lobbies Closed

**Monday, October 10th**  
All Offices & Call Center  
Closed

**Staff Training  
and Development**  
Tuesday, October 25th  
All Offices & Call Center  
Closing at 3:00 p.m.

**Veteran's Day**  
Friday, November 11th  
All Offices & Call Center  
Closed

**Thanksgiving**  
Thursday, November 24th  
All Offices & Call Center  
Closed

**Merry Christmas!**  
Saturday, December 24th  
Regular Saturday Business  
Hours

**Monday, December 26th**  
All Offices & Call Center  
Closed

**Happy New Year 2012!**  
Saturday, December 31st  
Regular Saturday Business  
Hours

**Monday, January 2nd**  
All Offices & Call Center  
Closed